

MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
401 mn	▼ -0.17%	786 mn	▼ -0.29%	168 mn	▼ -0.07%	246 mn	▲ 1.12%	509 mn	▼ -0.09%
116,052.6	-202.52	71,761.59	-212.30	36,577.59	-25.77	182,695.4	2,024.90	50,221.02	-46.64

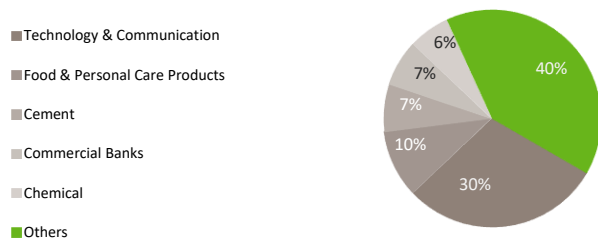
Market Summary

The stock market on Tuesday remained volatile in majority part of the day and concluded the session in the red zone amid profit taking by the investors. The Benchmark KSE-100 index made an intra-day high and low at 116,843.41 (588.29 points) and 113,677.50 (2,577.62 points) respectively while closed at 116,052.68 by losing 202.44 points. PKR in today's interbank depreciated by Rs 0.0462 against USD and closed at Rs278.6673. The value of shares traded during the day was Rs39.570 billion. Market capitalization stood at around Rs14.386 trillion. Overall, trading volumes for the day decreased to 786.04 million shares compared with Monday's tally of 814.78 million. WTL was the volume leader with 80.6 million shares, gaining Rs0.06 to close at Rs1.71. It was followed by CENERGY with 76.6 million shares, losing Rs0.06 to close at Rs7.35 and KEL with 45.7 million shares, gaining Rs0.05 to close at Rs5.03.

Volume Leaders ('000)		Gainers (PKR)		Losers (PKR)	
WTL	80,583	FCIBL	8.30 / 0.99	FCELNC	6.19
CENERGY	76,601	FPRM	9.27 / 1.00	GCIL	-1.80 / 16.17
KEL	45,707	BILFNC	16.56 / 1.51	SUHJNC	-19.30 / 173.76
FFL	36,988	SHCM	32.43 / 2.95	LIVENNC	-22.00 / 198.37
SSGC	33,355	GEMBLUEX	62.03 / 5.64	PGLC	-2.52 / 22.68
PSX	27,145	AHTM	54.45 / 4.95	FRCL	-2.97 / 26.92
PRL	23,513	JDWS	822.68 / 74.70	PIM	-1.37 / 12.67
BOP	22,768	ENGROHSD	261.71 / 23.70	OML	-3.89 / 36.00
PAEL	20,370	SIBL	11.25 / 1.02	TSML	-7.51 / 70.29
MLCF	18,842	ANTM	11.52 / 1.02	KPUS	-15.70 / 148.57

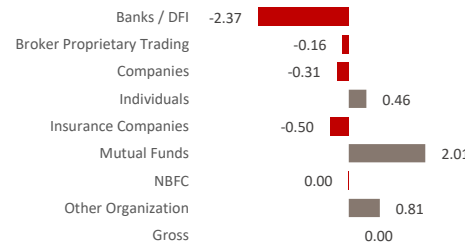
Source: PSX

Overall Sector Turnover (%)

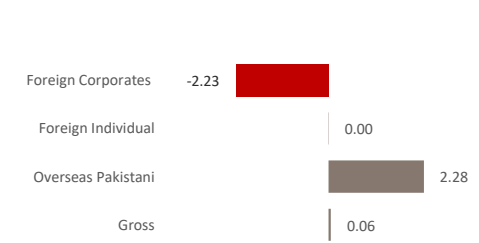


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-1.37	-0.02	0.15	-0.01	-1.15	-0.11	-0.29	0.10	-0.03	0.35	-2.37
	Broker Proprietary Trading	0.11	-0.03	-0.08	0.00	0.01	0.01	0.05	-0.09	0.03	-0.19	-0.16
	Companies	-0.03	-0.08	0.27	0.16	-0.59	0.02	-0.02	0.02	-0.01	-0.06	-0.31
	Individuals	1.57	-0.53	-0.67	-0.10	0.07	0.32	0.15	-0.19	0.01	-0.17	0.46
	Insurance Companies	-0.14	0.15	0.68	-0.06	-1.37	0.15	0.03	0.03	-0.00	0.06	-0.48
	Mutual Funds	-0.49	1.16	0.15	0.04	2.31	-0.69	0.09	0.21	0.01	-0.78	1.99
	NBFC	0.00	0.01	-	0.00	-0.04	-0.02	0.02	-0.00	-0.00	0.02	-0.00
	Other Organization	0.01	-0.01	0.01	0.02	0.12	0.02	-0.01	0.02	0.01	0.63	0.81
LIPI Total	-0.34	0.66	0.52	0.05	-0.64	-0.30	0.01	0.11	0.03	-0.15	-0.06	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	0.18	-0.69	-1.18	-0.02	0.19	-0.28	-0.09	-0.22	-0.09	-0.02	-2.23
	Foreign Individual	-	-	0.00	-	-	-	-	-	-	0.00	0.00
	Overseas Pakistani	0.16	0.02	0.65	-0.03	0.45	0.58	0.09	0.12	0.07	0.17	2.28
	Total	0.34	-0.66	-0.52	-0.05	0.64	0.30	-0.01	-0.11	-0.03	0.15	0.06

Source: NCCPL

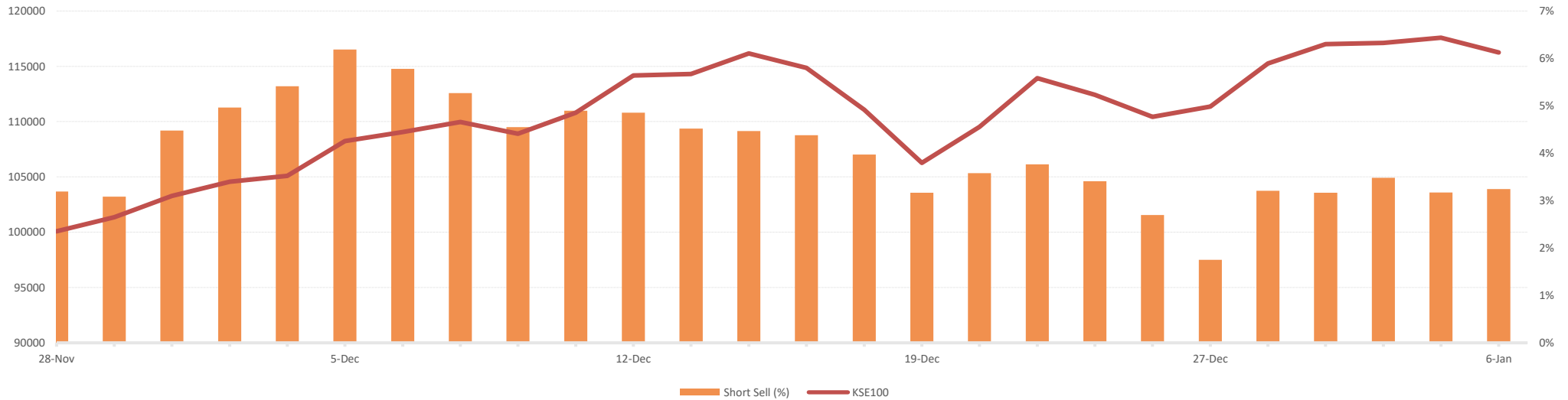
INSIDER TRANSACTIONS



Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	07/Jan/25	MARI	Omer Ahmad	Executive	130	-	699.53	130	91,325
2	06/Jan/25	CLOV	Fossil Energy (Private) Limited	Substantial Shareholder	500,000	-	52.00	500,000	26,000,000
3	06/Jan/25	AWTX	IDREES AHMED SHEIKH	Executive Director	850	-	1,395.00	850	1,185,750
4	03/Jan/25	CENERGY	Uzma Abbasi	Non-Executive Director	100,000,000	-	6.08	100,000,000	608,000,000

FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, January 6, 2025

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
NCPL-JANB	407	74.54%	0.20%	407	-
ATRL-JAN	358	29.71%	0.84%	360	0.4% ▼
SYM-JAN	1,844	28.27%	1.62%	1,491	-
ISL-JAN	220	26.96%	0.14%	215	2.6% ▲
HUMNL-JAN	2,379	21.88%	0.42%	1,997	19.2% ▲
AIRLINK-JAN	1,735	18.09%	1.76%	1,762	1.6% ▼
FFL-JAN	2,976	13.32%	0.59%	3,078	3.3% ▼
GAL-JAN	244	11.66%	1.07%	161	-
SNGP-JAN	447	11.52%	0.16%	105	325.4% ▲
PSO-JAN	274	9.66%	0.13%	331	17.2% ▼

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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